

Trust Deeds

Stamp 200/-  
No. 354 dt. 23/5/03  
Mann Singh Stamp vender

The declaration of trust made this 23rd day of May in the year 2003 at Kharar. Distt. Ropar by Sh. Sanjiv Pandey s/o Sh. A.P. Pandey aged 30. occupation Advocate R/o H.No. 905, Sector 39-A, Chandigarh, hereinafter referred to as the Author/Founder on the one part. AND

1. Shri Zora Singh s/o Kaka Singh, aged 41. occupation NRI. R/o 527, Phase -6. Mohali. AND
2. Smt. Madhurima Bali w/o Sh. R.P. Bali, aged 60 years. occupation Educationist R/o #2183/ 21-C Chandigarh.

Hereinafter Collectively referred to as the Founders and Trustees on the other part. AND

WHEREAS, the said founder is desirous of creating exclusively and wholly irrevocable public charitable and educational and research trust (Ambika Educational Foundation) hereinafter called the Ambika Parshad Pandey EDUCATION AND RESEARCH FOUNDATION to be abbreviated as Ambika Educational Foundation for the purpose of promoting educational activities, research in the field of education, and providing charitable and medical facilities like running of dispensaries without distinction and discrimination of any kind on the grounds of religion, religions community, caste and creed or blood.

AND WHEREAS the Trustees have agreed to act as Trustees for the management of the said trust in the manner hereinafter provided.

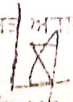
AND WHEREAS the said founders have decided to create an irrevocable charitable and educational trust with the corpus of Rs. 30000/- (Rs. Thirty Thousands Only) from the personal donation of Rs. 10000/- from each of them.


AND WHEREAS the founders hereby create an irrevocable charitable trust with the aforesaid corpus and hold the same hereafter as trustees for the trust hereinafter appearing and make a declaration thereof in order to effectuate the said desire and carry out the objects of the trust.

NOW THIS TRUST DEED WITNESSETH AS FOLLOWS :

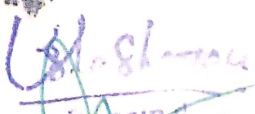
1. NAME

The trust shall be and is hereby designated as the "Ambika Prasad Pandey EDUCATION AND RESEARCH FOUNDTION" to be abbreviated as Ambika Educational Foundation.

  
 Director  
 Ambika Public School  
 Vill. Pandit ka Pura,  
 Meja Road, Allahabad

  
 Director  
 Ambika Public School  
 Vill- Pandit ka Pura  
 Meja Road, Allahabad

Principal  
 Ambika Public School  
 Pandit ka Pura, Meja Road  
 Allahabad

  
 Principal  
 Ambika Public School  
 Pandit ka Pura, Meja Road  
 Allahabad

The deed of trust is presented before me in the office of Sub Registrar Khara for registration by:-

1. Sh. Sanjay Pandey s/o Sh. A.P. Pandey R/o 905/39-A Chandigarh
2. Sh. Zora Singh s/o Sh. Kaka Singh R/o 527/Phase 6 Mohali.
3. Sh. Madhurma Bali w/o Sh. R.P. Bali R/o 2183/21-C Chandigarh.

On this 23rd day of May 2003 between hours

Presenters

Sub Registrar: Khara

The executants of this deed admit due execution and contents thereon to true and correct. The executants are identified to my satisfaction by Shri \_\_\_\_\_ to me. Both the witness are known to each other and the first witness is personally know

EXECUTANTS

23-5-2003

WITNESSES:-

1-2  
23-5-2003  
S. J. Singh

S. J. Singh

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Ambika Public School  
Vill. Pandit ka Pura,  
Meja Road, Allahabad.

Director  
Ambika Public School  
Vill. Pandit ka Pura  
Meja Road

Ambika School  
Pandit

## REGISTERED OFFICE

The registered office of the trust shall be at #527/ Phase 6 Mohali but the trustees shall be at liberty to transfer the same to such other place or places as may be determined from time to time.

## III INTERPRETATION

For the purpose of trust deed, the word "Trustees" shall mean and include the aforesaid founder or as the case may be the trustees for the time being.

## IV AIMS AND OBJECTS OF THE TRUST

The objects of the trust are affording and providing without discrimination as to sex, nationality, religion, caste, creed, language or any other cause, education, research and medical relief and other charitable activities and for that purpose:-

1. To carry on activities for the advancement of education in all fields and faculties.
2. To award scholarships for educational faculties for deserving students or to award such scholarships to students who have excelled in various studies.
3. To help the needy and deserving students of merit by way of providing them school uniforms, books scholarship and loans to pursue higher education, etc.
4. The advancement of vocational education, social education by research in contemporary literature, trades, contemporary social customs to achieve healthy social customs and traditions and vocational guidance to youngsters.
5. To establish and maintain an institute to assist and encourage or promote in any part of India or abroad as and when deemed proper or expedient for the purpose of education and vocational guidance, in the form of institute, school or college.
6. To provide, establish, endow, furnish and fit up with all necessary furniture, instruments and other equipment and maintain and manage school, college, etc., particularly in and around Chandigarh or elsewhere in India or abroad for the aforementioned objects and on such terms and conditions as the Board of Trustee may prescribe or in which they may be advised to provide accommodation for vocational training, such other causes and facilities for training in various trades and professions.
7. To organized and establish centers for adult education.
8. To build and maintain houses or other building and provide and equip the same including any existing building and provide and equip the same with light, water drainage, furniture, fittings, instruments, appliances and all other necessities for the purpose of education, etc.

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Meja Road, Allahabad

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Vill. Pandit ka Pura  
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Principal  
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Pandit Ka Pura, Meja Road, Allahabad

Principal  
Ambika Public School  
Pandit Ka Pura, Meja Road, Allahabad

To acquire immovable property by purchase, lease, hire, exchange or otherwise to pull down, erect, alter and maintain buildings in the city of Chandigarh, SAS Nagar, Mohali and elsewhere in India or abroad, for the advancement of education.

10. To receive gift of movable property (including money) or immovable provide for some or any person being associated permanently with the Trust but not to change the name of the Trust as a whole.

11. To print, publish and exhibit or subsidize the publication of the objects of the trust and aid the publication of books, science, technology and social sciences.

12. To accept subscriptions and donations (whether of movable or immovable property) for all or any of the objects and purposes aforesaid and to sell, exchange and otherwise dispose of, occupied or capable of being occupied for the purpose to the trust and generally to manage, invest and expend all moneys and property for the purpose of the trust.

13. To expend the funds of the Trust in sending deserving people to and maintain them in schools, colleges, and other similar institutions including private and charitable institutions in such manner and to such extent as may from time to time be deemed expedient in paying the expenses or part of the expenses for such persons and in sending such persons to their homes or elsewhere.

14. To purchase and sell movable and immovable properties including shares and securities and such other investments so as to keep the funds of the trust invested and/or employed with the object of earning interest, dividend or profit by way of appreciation for the trust.

15. To take over or amalgamate any other charitable society or trust with similar objects and to take over all the property, assets and funds of such society /societies or trusts held by or vested in such trust or society and the benefits of all contracts and agreements entered into by such trustees in connection with such institutions and for such purposes; to execute and bring into effect all such deeds and instruments as may be necessary for advisable.

16. To assist Charitable and social institutions, hospitals, groups and societies in providing free or subsidized treatments to needy patients.

17. To run medical dispensaries for providing free or subsidized treatments and providing medicines to poor patients.

18. To conduct research in higher education, both in India and abroad, as decided by the Advisory Board / Selection Committee duly approved by the Trust.

19. To do all such other things as are incidental and conducive to the attainment of any of the above purpose. And it is hereby declared that benefits provided by the trust are for public large without distinction of caste, colour, creed or religion and the trust shall be

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Director  
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Vill- Pandit ka Pura,  
Meja Road, Allahabad

Director  
Ambika Public School  
Vill- Pandit ka Pura  
Meja Road, Allahabad

Principal  
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Vill- Pandit ka Pura,  
Meja Road, Allahabad

erty to expend any amounts, out of the corpus and capital of the trust on the objects  
ie trust.

20. The Trust shall be open to establish any other charitable venture on no profit no  
loss basis also, social, medical, housing, sports etc. For the same it can follow all the  
above mentioned objects. The trust shall remain a charitable trust working on no profit no  
loss basis.

21. Provided always and it is hereby declared that if any one or more of the objects  
specified above are held not to be objects of the public charitable trusts, the trustees shall  
not carry out such object or objects, as if the same are not incorporated in these presents  
but the validity of the trust created by these presents as trust for public and charitable  
purposes shall not be affected in any manner.

#### V. BOARD OF TRUSTEES

i) The affairs of the Foundation shall wholly and exclusively be governed by board  
of trustees / founders (hereinafter called the board) which shall consist of not less than  
three and not more than twelve members (hereinafter called the trustees/ founders).

ii) The founders of trust shall constitute first board of trustees.

iii) The author of the trust shall be the Managing Trustee who shall act as Chairman  
of the Trust and preside at all meetings of the trust.

iv) The Board of Trustee may nominate any other person to the board of trustees, if it  
deems fit, to make the total number to twelve by a majority of votes.

v) Any trustee may resign at any time and this resignation shall be considered at the  
next board meeting for acceptance.

vi) The Board of Trustees will have the power to make additional or subsequent  
appointments including that of the Managing Trustee, including the power to fill up any  
vacancy arising due to the death or resignation of any trustee or otherwise becoming  
incapable to act as a trustee.

vii) Upon the death of any trustee, the board of trustees shall consist of the remaining  
members of the board of the trustees.

viii) The Managing Trustee shall perform such functions as shall be assigned to him by  
the board of trustees but subject to that he shall be the incharge of the funds of the trust,  
he shall also keep minutes of every meeting and shall be responsible for convening  
meetings and correspondence. He shall have overall powers of superintendence over the  
affairs of the trust and carry out the objects of the trust.

ix) A trustee shall vacate if :

i) He becomes of unsound mind, Or

Director  
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Meja Road, Allahabad

Director  
Ambika Public School  
Vill- Pandit ka Pura  
Meja Road, Allahabad

Principal  
Ambika Public School  
Vill. Pandit ka Pura,  
Meja Road, Allahabad  
Usha Sharma  
Principal

Ambika Public School  
Pandit ka Pura, Meja Road Allahabad



- ii) He is adjudged insolvent. Or
- iii) If for any other reason does not wish to serve on the Trust

x) Except as otherwise provided in this deed, all questions as to the execution of the trust hereof or relating to the exercise of powers, authorities and discretion herein contained or to any other matter arising out or in relation to the trust hereby declared shall be settled and disposed off in accordance with the opinion of the majority of the trustees. In case of equality, the chairman shall have the casting vote.

**VI. POWERS & DUTIES OF THE TRUSTEES**

**(A) POWERS**

1. The Board shall have full power and authority to do all acts, matters, things and deeds which may be necessary or expedient for the purpose of the trust, without, in any manner, derogating from the generality of their powers under these rules.
2. If the income of the trust fund is insufficient, the trustees may give as much help for such period and of such amount as they, in their discretion, deem fit and proper.
3. The trustees may raise or borrow money required for the purpose of the trust on a mortgage, hypothecation, pledge or pawn of the trust properties or any part thereof with or without any security and at such rate of interest and such terms as they may in their absolute discretion think fit.
4. The trustees may invest funds and moneys of the trust in such liquid securities, as they in their absolute discretion may deem fit and proper.
5. The trustees shall be the custodians of all title deeds of all the properties belonging to the trust.
6. To carry out negotiations for an enter into contract on behalf of the trust or any other deeds and assurance by the trust.
7. Every trustee may reimburse himself/herself or pay or discharge out of the trust property all expenses properly incurred in the execution of the objects of the trust or for the realization, preservation or benefit of the trust property.
8. The trustees have a right to be reimbursed for any damages instituted on the trust, paid by them, likewise, she/he has a right to be reimbursed for any liability properly incurred.
9. The Trustees have a right to hold, co-operate with and join or amalgamate with any other trust, society or organization having aims and objectives similar to that of the trust either in part or in whole.
10. The right to retire is subject to his/her being liable for acts done during his/her tenure.

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Director  
Ambika Public School  
Vill. Pandit ka Pura,  
Meja Road, Allahabad

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सह तारीख ०१/०१/२०१९  
स.स.स.  
Director  
Ambika Public School  
Vill- Pandit ka Pura  
Meja Road, Allahabad


Principal  
Ambika Public School  
Pandit Ka Pura, Meja Road  
Allahabad  
Principal  
Ambika Public School  
Pandit Ka Pura, Meja Road, Allahabad


11. The board of trustee shall be competent to make rules, take decisions and pass resolutions for the regulation and conduct of the business and working of the trust, its administration and all the affairs and concerns and also to vary, alter and amend the same from time to time, as the trustees may in their absolute discretion deem fit and proper.


12. The board of trustees may at their discretion appoint, suspend, remove, punish or dismiss one or more of its employees, supervisors, cashiers, accountants, clerks, chowkidars, attendants, servants and other officials or employees and persons in permanent, temporary or special service in connection with the work of the trust, trust estate, trust funds, and trust properties as they may from time to time think fit and to determine their powers and duties and fix their salaries, bonus or amounts as the trustees may think fit. The trustees may fund and maintain provident funds, gratuity funds, personal and other funds for any employee and make rules and regulation regarding the same.

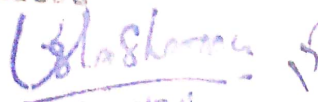
**(B) DUTIES**

1. All the trustees are under a bounden duty to fulfill the objects of the trust and to obey the directions of the Founder of the Trust.
2. All the trustees shall look after, manage and supervise the management of the institution and properties of the trust and to expend money required for the purpose.
3. To prepare and submit to the Annual General Meeting and audited statement of accounts and report of the previous year.
4. The trustees shall have right to approach cultural organizations, newspapers, hospitals, schools, colleges, philanthropic institution and government to find out deserving people who may be helped by the trust, in the execution of the objects.
5. Out of the income of the trust fund, the trustees shall manage this endowment to the best advantage of the objects of the trust.
6. The trustees must collect all the debts and moneys due to the trust with all diligence and in a prudent manner.
7. No trust money shall be invested in hazardous manner/ securities.
8. The trustees shall take all reasonable and necessary step to protect the trust and the trust property as also for efficient conduct of the trust.
9. The trustees shall cause proper minutes to be made of the proceedings of all the meetings of the trustees and all business transacted at such meetings and such minute. If purporting to be signed by the all the trustees attending such meeting shall be sufficient evidence without any further proof of the facts stated therein.
10. To pay rates, taxes, salaries and remuneration of the employees of the trust.

  
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Ambika Public School  
Pandit Ka Pura, Meja Road  
Allahabad

  
Principal  
Ambika Public School

1. To carry out necessary repairs to any of the properties belonging to the trust.
12. To borrow or raise money which may be required for the purpose of the trust upon bonds, debentures, promissory notes or other obligations or securities of the trust or by mortgage or charge on the property of the trust.
13. To appoint or make provision for the appointment at any time, of sub-committee/(s) for the purpose of managing the trust and for carrying out the objects according to the rules and regulations framed from time to time by the Board and Trustees.
14. To prescribe such rules & regulations, from time to time as they consider necessary or expedient as per the regulations from the Government and Administration of the charities to be maintained and conducted under this scheme and the management of the properties of the trust and for conduct their business including the summoning of the meeting and appointing the staff, agents, servants, provided the same shall not be at the variance or inconsistent with any of the provisions of this scheme.
15. The Board of Trustees or any of its members shall not be liable to any person for any act or thing done by the Board of Trustees or its members reasonable and bonafide in carrying out the provisions of this scheme, including any decision that may be taken by the Board of Trustees of its members under any of clauses of this scheme.
16. The trustees shall not engage in :-
  - a) Lending of the income or property of the trust to any one of the persons specified herein below without adequate security or adequate interest or both.
  - b) Making available any building or other property of the trust or institution for the use of the said specified person or persons without charging adequate rent on other compensations.
  - c) Payment of excessive remuneration to any of the specified persons for services rendered by him to the trust or institution. However reasonable remuneration may be paid to any trustee for the services rendered by such persons which shall be commensurate with the services thus rendered.
  - d) Making the services of the trust or institution available to any of the said specified persons without adequate consideration or compensation.
  - e) Purchase of shares or securities or other properties for the institution from any of the said specified persons for more than market price.
  - f) Sale of shares, securities or other property of the trust or institution to any of the said specified persons for less than the market price.

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Director  
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Vill. Pandit Ka Pura,  
Meja Road, Allahabad

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Meja Road, Allahabad

Principal  
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Vill. Pandit Ka Pura,  
Meja Road, Allahabad

g) Diversion of substantial proportion of the income or property of the trust or institution in favour of any of the said specified persons.

h) Investment of the trust fund in any concern in which any of the said specified persons have the substantial interest.

The specified persons as aforesaid are the following :-

1. The author or settler.
2. The Trustee.
3. Any other person who made a substantial contribution to the trust or institution.
4. Any member or relative of the persons mentioned above.
5. Any concern in which the said persons have substantial interest.

(The words substantial interest means as defined in the Income Tax Act, 1961)

## VII. EXECUTION OF CONTRACTS & ASSURANCES

All contracts made in relation to or concerning the affairs of the trust other than assurance relating to or concerning immovable property/(s) or instrument of the funds of the trust may be expressed to be made in the name of the Board of the Trustee and shall be signed by the managing trustee to be maintained by the Board. All assurances relating to or permanent investments of the funds of the trust shall be executed by management trustee.

## VIII. AMENDMENTS OF REGULATIONS

Any additions, alterations omissions in the regulations of the trust shall be effected by a resolution of the trust by 3/5<sup>th</sup> of the members present in person and entitled to vote at a general meeting of the trust duly convened; provided that no additions, alterations or omissions affecting the rights and privileges of any class of members shall be valid unless the same in also passed by a like majority at a special meeting of the members of the class effected there of ; after giving due notice to all the members of that class.

## IX. BANK ACCOUNTS

The Trust shall open its accounts with a scheduled bank, who shall be main bankers of the Trust. The bank account of the Trust shall be operated by the managing Trustee or any other person authorized by the managing Trustee :

## X. MEETING FOR DISSOLUTION OF THE TRUST & DISPOSAL OF THE SURPLUS FUNDS

Any number not less than 3/5<sup>th</sup> of the members present at the meeting convened for the purpose may determine that the trust shall be dissolved whether forth with or at any future time then agreed upon. If on dissolution of the trust there remains a surplus or

Director  
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Vill. Pandit Ka Pura,  
Meja Road, Allahabad.

Director  
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Meja Road, Allahabad

Principal

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Pandit Ka Pura, Meja Road, Allahabad

Principal  
Ambika Public School  
Pandit Ka Pura, Meja Road,  
Allahabad

property after satisfaction of its debts and liabilities, whatsoever, not impressed with any trusts, agreed between the trust and donor / donors, the same shall not be paid or distributed among the members of the trust or any of them but shall be given to some other trust or institution working for the same or similar objects as those of the trust and entitled to vote at the meeting convened for the purpose or in default thereof by the principal court of original jurisdiction of the District in which the office of the trust is situated.

**XI. INDEMNITY OF THE TRUSTEES**

Every member of the Board of Trustee and every office, of the time being, of the Trust shall be indemnified out of the funds of the Trust against all losses and expenses incurred in the discharges of his duties except such as shall happen through his own will or full neglect and dishonesty and each one shall be chargeable only for such money, funds or property as he shall himself actually receive in the discharge of his duties, unless the same happens through his own dishonesty or willful negligence.

**XII. DOCUMENTATION AND LEGAL FORMALITIES**

The Managing Trustee is authorized to prepare, file, correct, alter through himself / herself or his/her attorney, the registration paper of the trust, execute the same, all the documents in future, required for any Govt. Department or private agency, the same shall be binding on the trust.

IN WITNESS WHERE OF THE PARTIES HERE TO HAVE HEREUNTO SET THEIR RESPECTIVE HANDS ON THE DAY AND THE MONTH OF THE YEAR FIRST HEREIN ABOVE WRITTEN.

Sr. No.	Name and Address	Signature	Witnesses
01	Self / Sh. Sanjiv Pandey S/o Sh. A.P. Pandey Address #905, 39-A, Chandigarh	<i>[Signature]</i>	1. <i>[Signature]</i> 2. <i>[Signature]</i>
02	Self / Sh. Zora Singh S/o Sh. Kaka Singh Address #527, Phase 6, Mohali	<i>[Signature]</i>	1. <i>[Signature]</i> 2. <i>[Signature]</i>
03	Self / Smt. Madhurima Bali w/o Sh. R.P. Bali Address #2183, Sector 21-C, Chandigarh	<i>[Signature]</i>	1. <i>[Signature]</i> 2. <i>[Signature]</i>

ਨਵਲ ਮੁਕਾਬਲੇ ਵਿੱਚ ਵੇ ਵੇ  
ਸਮੇਂ ਦੀ ਸਹੂਲਤ  
402.

Director  
Ambika Public School  
Vill. Pandit Ka Pura,  
Meja Road, Allahabad.

*[Signature]*  
Director  
Ambika Public School  
Vill. Pandit ka Pura  
Meja Road, Allahabad

*[Signature]*  
Ambika  
Pura, Allahabad

*[Signature]*  
Principal  
Ambika Public School  
Pandit Ka Pura  
Allahabad